Main Document Page 1 of 2 1 IRA BENJAMIN KATZ (SBN 81007) GREGORY B. GERSHUNI (SBN 82109) 2 GERSHUNI & KATZ, A LAW CORPORATION FILED & ENTERED 1901 Avenue of the Stars, Suite 300 3 Los Angeles, CA 90067 DEC 18 2014 Telephone: (310) 282-8580 4 Facsimile: (310) 282-8149 5 **CLERK U.S. BANKRUPTCY COURT** General Bankruptcy Counsel for **Central District of California DEPUTY CLERK** BY fortier 6 Debtor and Debtor-in-Possession 7 UNITED STATES BANKRUPTCY COURT 8 CENTRAL DISTRICT OF CALIFORNIA 9 LOS ANGELES DIVISION 10 CASE NO.: 2:14-bk-21172-BR In re 11 ASHER INVESTMENT PROPERTIES, CHAPTER 11 12 LLC ORDER GRANTING DEBTOR AND 13 DEBTOR IN-POSSESSION'S MOTION FOR 14 ORDER APPROVING COMPROMISE PURSUANT TO F.R.B.P. 9019(a) 15 Hearing Held: 16 Date: December 9, 2014 Debtor and Debtor-In-Possession. Time: 10 a.m. 17 Ctrm: 1668 18 19 20 On December 9, 2014, the Debtor and Debtor In-Possession's Motion for Order Approving 21 Compromise Pursuant to F.R.B.P. 9019(a) (the "Motion") came on regularly for hearing before 22 the Honorable Barry Russell, United States Bankruptcy Judge presiding in courtroom 1668 of the 23 United States Bankruptcy Court for the Central District of California, Los Angeles Division. 2.4 Gershuni & Katz, A Law Corporation by Ira Benjamin Katz appeared on behalf of Debtor and 25 Debtor In-Possession Asher Investment Properties, LLC (the "Debtor"); Andrew J. Haley of 26 27 1 28 ORDER GRANTING MOTION TO APPROVE COMPROMISE

Case 2:14-bk-21172-BR Doc 129 Filed 12/18/14 Entered 12/18/14 13:25:44 Des¢

Case 2:14-bk-21172-BR	Doc 129	Filed 12/18/14	Entered 12/18/14 13:25:44	Desc
Main Document Page 2 of 2				

Greenwald, Pauly & Miller, P.C. and Stephen A. Silverman of Silverman & Milligan LLP appeared on behalf of the Itkin Living Trust, Garry Y. Itkin and Anna Charno Itkin; Benjamin Akley of Pryor Cashman, LLP appeared on behalf of Israel Discount Bank of New York. The Court, after considering the moving, opposing and reply papers, including joinders, and the argument of counsel, and having found that the proposed compromise which is the subject of the Motion is reasonable, fair and equitable, is in the best interest of the Debtor, the estate and its creditors, and good cause appearing therefor,

## IT IS HEREBY ORDERED AS FOLLOWS:

- 1. The Motion is granted.
- 2. The Settlement Agreement attached to the Motion is approved.
- 3. The parties to the Settlement Agreement are directed to take all actions reasonably required to implement the terms of the Settlement Agreement.

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Date: December 18, 2014

Barry Russell United States Bankruptcy Judge

Day (Cusself